

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. PCS for CS/HB 1203 (2024)

Amendment No. 7

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Commerce Committee
2 Representative Esposito offered the following:

3
4 **Amendment**

5 Remove lines 940-949 and insert:

6 (b) Notwithstanding more restrictive limitations placed on
7 the board by the governing documents and paragraph (c), the
8 board may not impose a regular assessment, excluding an
9 assessment for the association's insurance policy premium, that
10 is more than 10 percent greater than the regular assessment for
11 the association's preceding fiscal year or impose special
12 assessments that in the aggregate exceed 5 percent of the
13 budgeted gross expenses of the association for that fiscal year
14 without the approval of 60 percent of voting members at a member
15 meeting.

PCS for CSHB 1203 a7

Published On: 2/14/2024 9:10:29 PM